

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of WELTON
Fiscal Year July 1, 2023 - June 30, 2024

The City of WELTON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/20/2024 06:00 PM

Contact: Melissa Conner

Phone: (563) 221-1689

Meeting Location: 95 Main St Welton IA 52774

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	50,615	0	50,615
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	50,615	0	50,615
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	19,150	3,159	22,309
Licenses & Permits	7	0	796	796
Use of Money & Property	8	525	168	693
Intergovernmental	9	50,380	0	50,380
Charges for Service	10	112,800	275	113,075
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues & Other Sources	15	233,470	4,398	237,868
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	9,113	803	9,916
Public Works	17	63,000	14,699	77,699
Health and Social Services	18	100	0	100
Culture and Recreation	19	19,820	1,000	20,820
Community and Economic Development	20	0	0	0
General Government	21	34,223	9,339	43,562
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	126,256	25,841	152,097
Business Type/Enterprise	25	106,297	12,319	118,616
Total Gov Activities & Business Expenditures	26	232,553	38,160	270,713
Transfers Out	27	0	0	0
Total Expenditures/Transfers Out	28	232,553	38,160	270,713
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	917	-33,762	-32,845
Beginning Fund Balance July 1, 2023	30	56,916	0	56,916
Ending Fund Balance June 30, 2024	31	57,833	-33,762	24,071

Explanation of Changes: Revenues increased by bptc, homestead credits received and interest earned and permits issued. Expenses: Sheriff contracted rate, seal coating, mowing, tree removal, software/computer, property insurance.