

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **WELTON**

The City Council will conduct a public hearing on the proposed Budget at: **95 MAIN ST WELTON IA 52774 Meeting Date: 4/15/2024 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				11.03493
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (563) 221-1689		City Clerk/Finance Officer's NAME MELISSA CONNER		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	55,282	55,301	56,134
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	55,282	55,301	56,134
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	18,321	17,966	1,170
Licenses & Permits	7	872	872	1,110
Use of Money and Property	8	400	90	83
Intergovernmental	9	16,093	15,730	32,439
Charges for Fees & Service	10	121,144	113,200	112,862
Special Assessments	11	0	0	0
Miscellaneous	12	0	34,650	1,970
Other Financing Sources	13	0	0	0
Transfers In	14	22,000	12,501	0
Total Revenues and Other Sources	15	234,112	250,310	205,768
Expenditures & Other Financing Uses				
Public Safety	16	7,626	8,684	9,397
Public Works	17	54,202	78,235	22,664
Health and Social Services	18	0	0	0
Culture and Recreation	19	1,063	19,347	1,839
Community and Economic Development	20	0	0	0
General Government	21	25,036	30,216	31,557
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	87,927	136,482	65,457
Business Type / Enterprises	25	126,192	103,827	129,760
Total ALL Expenditures	26	214,119	240,309	195,217
Transfers Out	27	22,000	12,501	0
Total ALL Expenditures/Transfers Out	28	236,119	252,810	195,217
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,007	-2,500	10,551
Beginning Fund Balance July 1	30	90,546	93,046	82,495
Ending Fund Balance June 30	31	88,539	90,546	93,046

