

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of WELTON
Fiscal Year July 1, 2022 - June 30, 2023

The City of WELTON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/30/2023 06:00 PM

Contact: Melissa Conner City Clerk

Phone: (563) 221-1689

Meeting Location: 95 Main St Welton IA 52774

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	45,459	0	45,459
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	45,459	0	45,459
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	38,764	0	38,764
Licenses & Permits	7	540	0	540
Use of Money & Property	8	100	0	100
Intergovernmental	9	33,083	0	33,083
Charges for Service	10	115,741	0	115,741
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	34,303	0	34,303
Total Revenues & Other Sources	15	267,990	0	267,990
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	9,520	0	9,520
Public Works	17	31,960	0	31,960
Health and Social Services	18	100	0	100
Culture and Recreation	19	2,050	500	2,550
Community and Economic Development	20	0	0	0
General Government	21	30,507	1,200	31,707
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	74,137	1,700	75,837
Business Type/Enterprise	25	120,800	9,000	129,800
Total Gov Activities & Business Expenditures	26	194,937	10,700	205,637
Transfers Out	27	34,303	0	34,303
Total Expenditures/Transfers Out	28	229,240	10,700	239,940
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	38,750	-10,700	28,050
Beginning Fund Balance July 1, 2022	30	70,004	0	70,004
Ending Fund Balance June 30, 2023	31	108,754	-10,700	98,054

Explanation of Changes: Tree trimming, Utilities, and Water plant repairs and supplies.